

**B-BBEE Verification Agency (Pty) Ltd**

BROAD BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE

Company Name: Mpower Bearings (Pty)Ltd
Trading As:
Registration Number: 1999/006307/07
VAT Registration Number: 4540184514
Physical Address: Unit C, 46 Heidelberg Road, City & Surburban, JHB,

Scorecard Applied:**Generic Scorecard**

Element	Weighting Points	Actual Score
Ownership	20	20.00
Management Control	10	4.38
Employment Equity	15	5.63
Skills Development	15	0.00
Preferential Procurement	20	15.02
Enterprise Development	15	15.00
Socio-Economic Development	5	5.00

Broad Based BEE Status Level	Level Four
BBBEE Procurement Recognition Level	100%
Fronting Practices	None
Black Ownership	34.00%
Black Women Ownership	10.00%
Value Adding Supplier (Yes/No)	Yes
Enterprise Development (Yes/No)	No
Financial Year End	28 Feb 2014

Verification Date: 18/09/2014**Expiry Date:** 17 September 2015

B-BBEE Approved Registered Auditor Full Name: Renn G Moore

B-BBEE Approved Registered Auditor-Registration No: 374172

B-BBEE Approved Registered Auditor

RG Moore & Associates Incorporated



In our opinion, the B-BBEE Status reflected on this Certificate has been determined, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazetted on 9 February 2007 in terms of the Black-Economic Empowerment Act of South Africa. Our independent reasonable assurance report is available for inspection at the registered office of Mpower Bearings (Pty)Ltd together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement. This certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than Mpower Bearings (Pty)Ltd for our work, for this report, or for the conclusion that we have reached.



B-BBEE Approved Registered Auditor IRBA Registration no 374172

B-BBEE Verification Agency (Pty) Ltd

Le-Martel Estate • 2 Station Rd • Pretorius Stad • Nigel • 1491
• Tel: 011 814 2752 / 3 • Fax: 086 513 0744 • www.cenfedbee.co.za • admin@cenfedbee.co.za

Generic BBBEE Verification Report

Company Mpower Bearings (Pty)Ltd

Location City & Surburban, JHB

Reg No 1999/006307/07

Certificate RM / 102686

VAT Reg No 4540184514

Trading Name

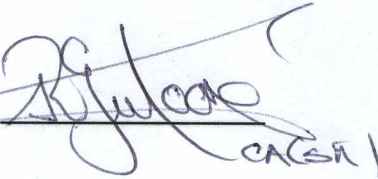
ELEMENTS	WEIGHT	INDICATORS	WEIGHT	TARGET	SCORE	TOTAL
Ownership	20	Exercisable voting rights - black people	3	25% + 1 vote	3.0000	21.0000
		Exercisable voting rights - black women	2	10%	2.0000	
		Economic Interest of black people	4	25%	4.0000	
		Economic Interest of black women	2	10%	2.0000	
		Economic Interest of designated black natural persons	1	2.5%	0.0000	
		Ownership fulfilment	1		1.0000	
		Net Value	7		7.0000	
		Involvement in ownership of black new entrants	2	10%	2.0000	
		Involvement in ownership of designated black people	1	10%	0.0000	
Management Control	10	Adjusted exercisable Voting Rights of black Board Members	3	50%	1.5000	4.3750
		Adjusted number of Black Executive Directors	2	50%	1.0000	
		Adjusted number of Black Senior Top-Management	3	40%	1.8750	
		Adjusted number of Black Other Top-Management	2	40%	0.0000	
		Black Independent Non-Executive Board Members	1	40%	0.0000	
Employment Equity	15	Adjusted Black Disabled Employees as a percentage of all employees	2	3%	0.0000	5.6333
		Adjusted Black Senior Managers as a percentage of all senior managers	5	60%	0.0000	
		Adjusted Black Middle Managers as a percentage of all middle managers	4	75%	2.1333	
		Adjusted Black Junior Managers as a percentage of all junior managers	4	80%	2.5000	
		Bonus Point for meeting or exceeding EAP* targets in each category above	3	Bonus	1.0000	
Skills Development	15	Adjusted Skills Development Expenditure for black employees as a percentage of Leviable Amount	6	3%	0.0000	0.0000
		Adjusted Skills Development Expenditure for disabled black employees as a percentage of Leviable Amount	3	0.3%	0.0000	
		Adjusted number of black employees in Category B, C, or D Learnerships as a percentage of total employees	6	5.0%	0.0000	
Preferential Procurement	20	BBBEE Recognition Level-based Procurement Spend from all Suppliers as a percentage of Total Measured Procurement Spend	12	70%	11.5715	15.0221
		BBBEE Recognition Level-based Procurement Spend from QSE or EME as a percentage of Total Measured Procurement Spend	3	15%	2.2231	
		B-BBEE Procurement Spend from 50% Black Owned Suppliers as a percentage of Total Measured Procurement Spend	3	20%	1.2275	
		BBBEE Procurement Spend from 30% Black Women Owned Suppliers as a percentage of Total Measured Procurement Spend	2	20%	0.0000	
Enterprises Development	15	Average annual value of all ED Contributions and Sector Specific Programmes as a percentage of the target	15	3% of NPAT	15.0000	15.0000
Socio-Economic Development	5	Average annual value of all Socio-Economic Development Contributions as a percentage of the target	5	1% of NPAT	5.0000	5.0000
TOTAL						66.0304

* Economically Active Population: 89,0000%

Company BBBEE Score	66.0304
Company BBBEE Status	Level Four

Broad Based BBEE Status Categories		
Level One Contributor	≥ 100 points	135% Recognition
Level Two Contributor	≥ 85 but < 100 points	125% Recognition
Level Three Contributor	≥ 75 but < 85 points	110% Recognition
Level Four Contributor	≥ 65 but < 75 points	100% Recognition
Level Five Contributor	≥ 55 but < 65 points	80% Recognition
Level Six Contributor	≥ 45 but < 55 points	60% Recognition
Level Seven Contributor	≥ 40 but < 45 points	50% Recognition
Level Eight Contributor	≥ 30 but < 40 points	10% Recognition
Non Compliant Contributor	< 30 points	0% Recognition

Verifier


CAGSRI

Date

18/09/2014